

UNOFFICIAL TRANSLATION

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

The Cabinet of the Prime Minister's Office

No. 634 /CPMO.

Vientiane Capital, dated 21 October 2009

Notice

To: The Minister of Finance

Subject: Preparedness Progress Report on the Macro Adjustment Loan Project of the Rural Finance Development
Sector from the Asia Development Bank, and proposal to assign a committee to discuss the issue.

- With reference to report number 2193/MoF of the Ministry of Finance, dated 06/10/2005.
- In compliance with the leadership of the Deputy Prime Minister and Standing Government Member, dated 12th October 2005.

Under the leadership of the provincial governors, the Cabinet of the Prime Minister's Office would like to inform you that:

- 1.) Rural Finance and Microfinance Institutes must follow the rules and regulations which have been stated by the related organizations.
- 2.) The Cabinet disagrees with foreign investors directly investing or cooperating with Rural Finance and Microfinance Institutes.
- 3.) The Cabinet disagrees with foreign loan agencies and corporate development agencies being stakeholders in the Rural Finance and Microfinance Institutes.
- 4.) Issues addressed above as numbers 2, 3 and 4 were agreed as proposed by the Ministry of Finance.

Therefore your acknowledgement and implementation of the contents stated by this notice have been requested.

The Minister to the Prime Minister's Office

Cheuang SOMBOUNKHAN

Cc:

- Prime Minister, Deputy Prime Ministers 5 copies
- Cabinet of the Party Central Committee 1 copy
- Bank of the Lao PDR - copies
- Filing 6 copies